

Budget Report for Guilderland Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/16/2024

Status: CERTIFIED

Certified Date: 10/16/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$10,061.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$15,604.00	\$1,500.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$21,158.00	\$12,500.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$46,823.00</b>	<b>\$23,500.00</b>	<b>\$61,500.00</b>	<b>\$61,500.00</b>	<b>\$61,500.00</b>	<b>\$61,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$31,380.00	\$33,300.00	\$34,740.00	\$34,740.00	\$34,740.00	\$34,740.00
Other Employee Benefits	\$0.00	\$2,548.00	\$2,655.00	\$2,655.00	\$2,655.00	\$2,655.00
Professional Services Contracts	\$34,100.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00
Supplies And Materials	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$4,454.00	\$17,100.00	\$25,150.00	\$25,150.00	\$25,150.00	\$25,150.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Nonoperating Expenses	\$21,158.00	\$12,500.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
<b>Total expenses</b>	<b>\$91,092.00</b>	<b>\$132,998.00</b>	<b>\$151,995.00</b>	<b>\$151,995.00</b>	<b>\$151,995.00</b>	<b>\$151,995.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$44,269.00)</b>	<b>(\$109,498.00)</b>	<b>(\$90,495.00)</b>	<b>(\$90,495.00)</b>	<b>(\$90,495.00)</b>	<b>(\$90,495.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.townofguilderland.org/422/Industrial-Development-Agency>

**Additional Comments**