

Budget Report for Guilderland Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/05/2022  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$370,867.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$795.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$9,656.00	\$7,000.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$381,318.00</b>	<b>\$18,000.00</b>	<b>\$23,500.00</b>	<b>\$23,500.00</b>	<b>\$23,500.00</b>	<b>\$23,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$29,500.00	\$29,835.00	\$31,380.00	\$31,380.00	\$31,380.00	\$31,380.00
Other Employee Benefits	\$2,257.00	\$2,350.00	\$2,410.00	\$2,410.00	\$2,410.00	\$2,410.00
Professional Services Contracts	\$24,307.00	\$16,550.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00
Supplies And Materials	\$0.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
Other Operating Expenses	\$0.00	\$15,600.00	\$16,600.00	\$16,600.00	\$16,600.00	\$16,600.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Nonoperating Expenses	\$9,656.00	\$7,000.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
<b>Total expenses</b>	<b>\$65,720.00</b>	<b>\$121,935.00</b>	<b>\$130,940.00</b>	<b>\$130,940.00</b>	<b>\$130,940.00</b>	<b>\$130,940.00</b>
		\$0.00				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$315,598.00</b>	<b>(\$103,935.00)</b>	<b>(\$107,440.00)</b>	<b>(\$107,440.00)</b>	<b>(\$107,440.00)</b>	<b>(\$107,440.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [townofguilderland.org/industrial-development-agency](http://townofguilderland.org/industrial-development-agency)

**Additional Comments**

Town of Guilderland Industrial Development Agency

2021 Budget Posting	Actual 2021	Estimated 2022	Adopted 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>Operating Revenues</b>						
Charges for services	370867	9500	9500	9500	9500	9500
<b>Non-Operating Revenues</b>						
Investment Earnings	795	1500	1500	1500	1500	1500
PILOT	9656	7000	12500	12500	12500	12500
<b>Total Revenues</b>	<b>381318</b>	<b>18000</b>	<b>23500</b>	<b>23500</b>	<b>23500</b>	<b>23500</b>
<b>Operating Expenditures</b>						
Salaries and Wages	29500	29835	31380	31380	31380	31380
Other Employee Benefits	2257	2350	2410	2410	2410	2410
Professional Service Contracts	24307	16550	17450	17450	17450	17450
Supplies and Materials		600	600	600	600	600
Other Operating Expenditures		15600	16600	16600	16600	16600
<b>Non-Operating Expenditures</b>						
Grants and Donations		50000	50000	50000	50000	50000
PILOT	9656	7000	12500	12500	12500	12500
<b>Total Expenditures</b>	<b>65720</b>	<b>121935</b>	<b>130940</b>	<b>130940</b>	<b>130940</b>	<b>130940</b>
	315598	-103935	-107440	-107440	-107440	-107440